Feng Tay Enterprises Co., Ltd.

Operating Information

September 16, 2025

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About Feng Tay Group

- Founded in **1971**.
- Capital: NTD **9,875** millions.
- Main Business: Shoes Manufacture and Sales
- Group Headquarters: Yunlin Science and Industrial Park in Taiwan.
- Capacity: **China**(10%) , **Indonesia**(14%) , **Vietnam**(46%) and **India**(30%).
- Total Number of Employees: around **135,000**.

Agenda

- Financial Highlights – 2025/2Q
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- Consolidated Statements of Comprehensive Income – 2025/1-2Q
- Consolidated Balance Sheets – 2025.6.30
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Financial Highlights – 2025/2Q

NT$ in millions (unless otherwise noted)	2Q/'25	1Q/'25	2Q/'24	QoQ	YoY
Consolidated Operating Revenue	20,400	20,723	22,267	-2%	-8%
Consolidated Operating Gross Margin	24%	21%	23%	+3ppt	+1ppt
Consolidated Operating Expenses Margin	12%	14%	14%	-2ppt	-2ppt
Consolidated Operating Profit Margin	12%	7%	9%	+5ppt	+3ppt
After Tax Consolidated Net Profit Margin	4%	6%	8%	-2ppt	-4ppt
EPS (NT$)	0.73	1.16	1.60	-37%	-54%
Annualized ROE*	13%	16%	26%	-3ppt	-13ppt

*ROE figures are annualized based on quarterly net profit.

Consolidated Statements of Comprehensive Income – 2025/2Q

NT$ in millions (unless otherwise noted)	2Q/'25	1Q/'25	2Q/'24	QoQ	YoY
Revenue	20,400	20,723	22,267	-2%	-8%
Gross Profit	**4,930**	**4,375**	**5,094**	**+13%**	**-3%**
Operating Expenses	-2,595	-2,986	-3,089	-13%	-16%
Operating Profit	**2,336**	**1,389**	**2,005**	**+68%**	**+16%**
Non-Operating Income and Expenses	-734	265	414	-377%	-277%
Income Tax Expense	-774	-457	-725	+69%	+7%
Net Income	**828**	**1,196**	**1,694**	**-31%**	**-51%**
Net Income attributable to Non-controlling interests	109	48	108	+129%	-
EPS (NT$)	0.73	1.16	1.60	-37%	-54%

Consolidated Statements of Comprehensive Income – 2025/1-2Q

(In NT millions except otherwise noted)	1-2Q 2025		1-2Q 2024		YoY
	Amount	%	Amount	%	%
Revenue	41,123	100	42,883	100	-4%
Gross Profit	**9,306**	**23**	**9,415**	**22**	**-1%**
Operating Expenses	-5,581	-14	-6,069	-15	-8%
Operating Profit	**3,725**	**9**	**3,346**	**7**	**+11%**
Non-Operating Income and Expenses	-469	-1	898	3	-152%
Income Tax Expense	-1,231	-3	-1,211	-3	+2%
Net Income	**2,025**	**5**	**3,034**	**7**	**-33%**
Net Income attributable to Noncontrolling interests	156	-	177	-	-12%
EPS (NT$)	**1.89**		**2.89**		**-35%**

Consolidated Balance Sheets – 2025.6.30

NT$ in millions (unless otherwise noted)

	2025.6.30		2024.12.31		2024.6.30	
	Amount	%	Amount	%	Amount	%
Cash	3,028	6%	5,141	9%	3,258	6%
Accounts Receivable	8,380	17%	8,119	15%	8,800	17%
Inventory	8,532	17%	9,238	17%	9,079	17%
Long-Term Investment	1,246	2%	1,316	2%	1,197	2%
Property, Plant and Equipment	21,039	43%	23,215	43%	23,163	44%
Total Assets	49,266	100%	54,393	100%	52,846	100%
Bank Loans	3,916	8%	6,381	11%	4,949	10%
Accounts Payable	3,706	8%	4,131	8%	4,472	8%
Dividend Payable	5,040	10%	-	-	4,246	8%
Other Payables	3,921	8%	5,631	10%	4,270	8%
Income Tax Liabilities	5,490	11%	4,586	9%	4,642	9%
Lease Liabilities	549	1%	617	1%	550	1%
Accrued Pension Liabilities	3,746	8%	3,935	7%	4,487	9%
Total Liabilities	26,629	54%	25,564	46%	27,930	53%
Total Equity	22,638	46%	28,829	54%	24,915	47%
Key Indices						
A/R Turnover Days	37		34		36	
Inventory Turnover Days	51		48		48	
PP&E Turnover Days	98		94		96	

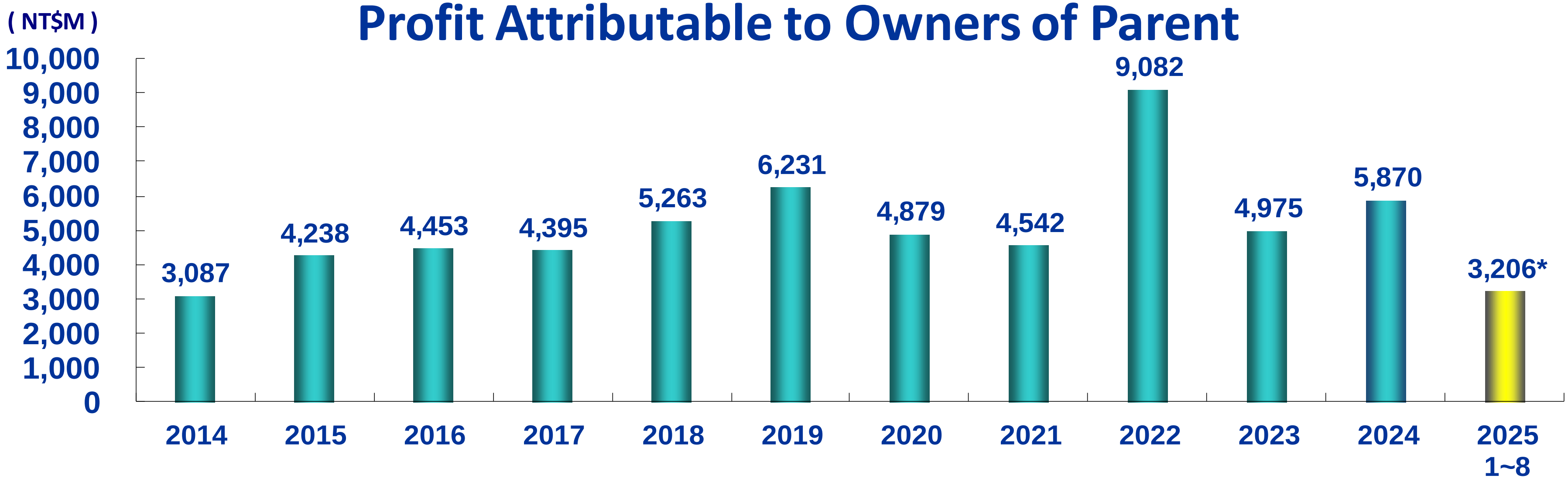
Consolidated Statements of Cash Flows – 2025/1-2Q

NT$ in millions (unless otherwise noted)	**2025** 1/1~6/30	**2024**	**2023**	**2022** (restatement)
Beginning Balance	5,141	3,859	5,573	4,863*
Cash from Operating Activities	**2,441**	**8,218**	**7,147**	**16,304**
Capital Expenditures	**(1,553)**	**(3,054)**	**(4,141)**	**(4,531)**
Cash Dividends	-	(4,246)	(6,789)	(3,615)
(Decrease) or Increase in Loan	(2,162)	436	2,806	(6,548)
Change in non-controlling interests	(208)	(410)	(478)	(728)
Others	(631)	338	(259)	(172)
Ending Balance	3,028	5,141	3,859	5,573

* In accordance with the IFRSs Q&A of the Financial Supervisory Commission, the Company reclassified the balance of Repatriated Offshore Funds of NT$ 1,043 million on January 1,2022 from other current financial assets to cash and cash equivalents.

Consolidated Revenue

Profit Attributable to Owners of Parent



* The consolidated revenue and net profit attribute to parent are unaudited figures.

Earnings Per Share

* unaudited consolidated earnings

Year / Quarter	1Q	2Q	3Q	4Q
2025	1.16	0.73		
2024	1.29	1.60	1.45	1.60
2023	0.76	1.21	1.71	1.36

Note : EPS is calculated based on weighted average outstanding shares in each year.

Q & A

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