Feng Tay Enterprises Co., Ltd.

Operating Information

June 11, 2025

Feng Tay Enterprises Co., Ltd. Operating Information

About Feng Tay Group

- Founded in **1971**.
- Capital: NTD **9,875** millions.
- Main Business: Shoes Manufacture and Sales
- Group Headquarters: Yunlin Science and Industrial Park in Taiwan.
- Capacity: **China**(10%) , **Indonesia**(14%) , **Vietnam**(46%) and **India**(30%).
- Total Number of Employees: around **135,000**.

Agenda

- Financial Highlights – 2025/1Q
- Consolidated Statements of Comprehensive Income – 2025/1Q
- Consolidated Balance Sheets – 2025.3.31
- Consolidated Statements of Cash Flows – 2025/1Q
- Consolidated Revenue & Profit Attributable to Owners of Parent
- Earnings Per Share
- Q&A

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Financial Highlights – 2025/1Q

NT$ in millions (unless otherwise noted)	2025/1Q	2024/1Q	YoY
Consolidated Operating Revenue	20,723	20,616	+1%
Consolidated Operating Gross Margin	21%	21%	-
Consolidated Operating Expense	14%	15%	-1 ppt
Consolidated Operating Profit Margin	7%	6%	+1 ppt
After Tax Consolidated Net Profit Margin	6%	7%	-1 ppt
EPS (NT$)	1.16	1.29	-10%
ROE	16%	21%	-5 ppt

Consolidated Statements of Comprehensive Income – 2025/1Q

NT$ in millions (unless otherwise noted)	2025/1Q		2024/1Q		YoY
	Amount	%	Amount	%	%
Revenue	20,723	100	20,616	100	+1%
Gross Profit	**4,375**	**21**	**4,321**	**21**	**+1%**
Operating Expenses	-2,986	-14	-2,980	-15	-
Operating Profit	**1,389**	**7**	**1,341**	**6**	**+4%**
Non-Operating Income and Expenses	265	1	484	3	-45%
Income Tax Expense	-457	-2	-486	-2	-6%
Net Income	**1,196**	**6**	**1,340**	**7**	**-11%**
Net Income attributable to Noncontrolling interests	48	-	69	-	-31%
EPS (NT$)	**1.16**		**1.29**		**-10%**

Consolidated Balance Sheets – 2025.3.31

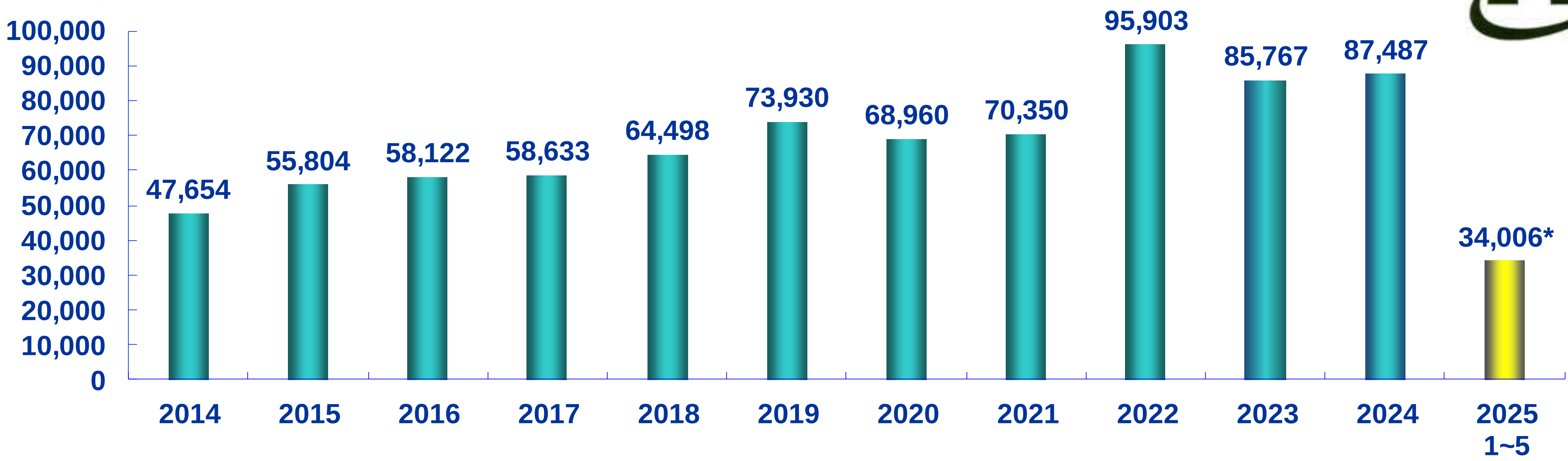
NT$ in millions (unless otherwise noted)	2025.3.31		2024.12.31		2024.3.31	
	Amount	%	Amount	%	Amount	%
Cash	3,807	7%	5,141	9%	3,372	7%
Accounts Receivable	9,157	17%	8,119	15%	8,187	16%
Inventory	9,302	17%	9,238	17%	8,917	17%
Long-Term Investment	1,324	3%	1,316	2%	1,107	2%
Property, Plant and Equipment	23,458	43%	23,215	43%	23,010	44%
Total Assets	**54,462**	**100%**	**54,393**	**100%**	**51,789**	**100%**
Bank Loans	6,186	11%	6,381	11%	5,566	11%
Accounts Payable	4,204	8%	4,131	8%	4,276	9%
Other Payables	4,216	7%	5,631	10%	4,015	8%
Income Tax Liabilities	4,822	9%	4,586	9%	5,536	10%
Lease Liabilities	587	1%	617	1%	538	1%
Accrued Pension Liabilities	4,034	8%	3,935	7%	4,412	9%
Total Liabilities	**24,344**	**44%**	**25,564**	**46%**	**24,667**	**48%**
Total Equity	**30,118**	**56%**	**28,829**	**54%**	**27,122**	**52%**
Key Indices						
A/R Turnover Days	38		34		36	
Inventory Turnover Days	52		48		49	
PP&E Turnover Days	103		94		99	

Consolidated Statements of Cash Flows – 2025/1Q

NT$ in millions (unless otherwise noted)	**2025** 1/1~3/31	**2024**	**2023**	**2022** (restatement)
Beginning Balance	5,141	3,859	5,573	4,863*
Cash from Operating Activities	**(417)**	**8,218**	**7,147**	**16,304**
Capital Expenditures	**(708)**	**(3,054)**	**(4,141)**	**(4,531)**
Cash Dividends	-	(4,246)	(6,789)	(3,615)
(Decrease) or Increase in Loan	(236)	436	2,806	(6,548)
Change in non-controlling interests	-	(410)	(478)	(728)
Others	27	338	(259)	(172)
Ending Balance	3,807	5,141	3,859	5,573

* In accordance with the IFRSs Q&A of the Financial Supervisory Commission, the Company reclassified the balance of Repatriated Offshore Funds of NT$ 1,043 million on January 1,2022 from other current financial assets to cash and cash equivalents.

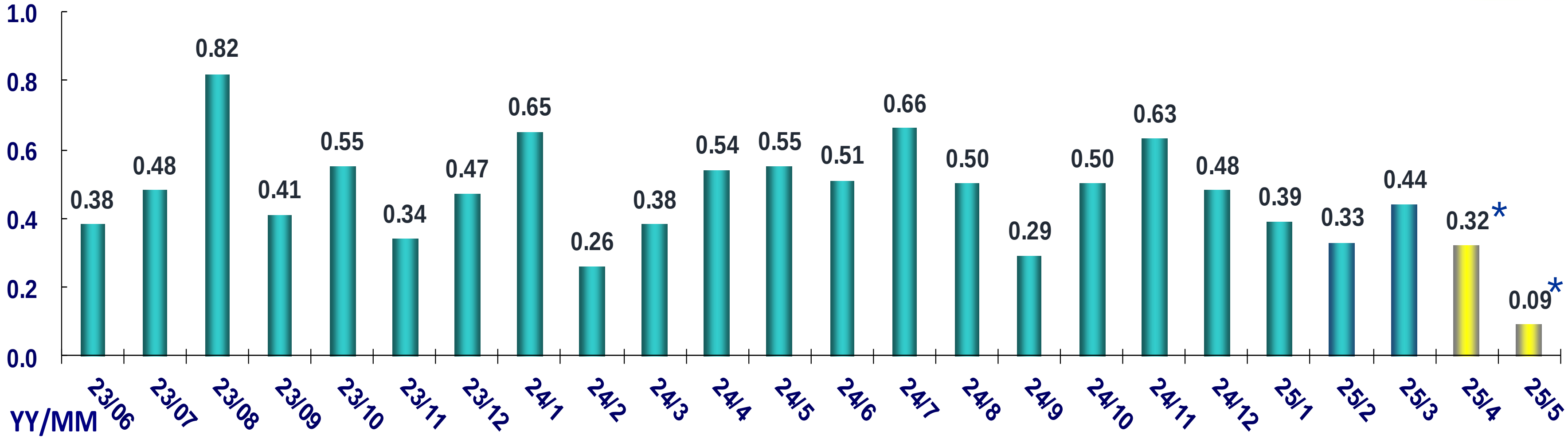
Consolidated Revenue



Profit Attributable to Owners of Parent

* The consolidated revenue and net profit attribute to parent are unaudited figures.

Earnings Per Share



* unaudited consolidated earnings

Year / Quarter	1Q	2Q	3Q	4Q
2025	1.16			
2024	1.29	1.60	1.45	1.60
2023	0.76	1.21	1.71	1.36

Note : EPS is calculated based on weighted average outstanding shares in each year.

Q & A

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