Feng Tay Enterprises Co., Ltd.

Operating Information

March 11, 2025

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About Feng Tay Group

- Founded in **1971.**
- Capital: NTD **9,875** millions.
- Main Business: Shoes Manufacture and Sales
- Group Headquarters: Yunlin Science and Industrial Park in Taiwan.
- Capacity: **China(10%) , Indonesia(14%) , Vietnam(46%)** and **India(30%).**
- Total Number of Employees: around **135,000.**

Agenda

- Financial Highlights – 2024
- Consolidated Statements of Comprehensive Income – 2024
- Consolidated Balance Sheets – 2024.12.31
- Consolidated Statements of Cash Flows – 2024
- Consolidated Revenue & Profit Attributable to Owners of Parent
- Earnings Per Share
- Q&A

Financial Highlights – 2024

NT$ in millions (unless otherwise noted)	2024	2023	YoY
Consolidated Operating Revenue	87,487	85,767	+2%
Consolidated Operating Gross Margin	23%	21%	+2 ppt
Consolidated Operating Expense	14%	13%	+1 ppt
Consolidated Operating Profit Margin	9%	8%	+1 ppt
After Tax Consolidated Net Profit Margin	7%	6%	+1 ppt
EPS (NT$)	5.94	5.04	+18%
ROE	23%	21%	+2ppt

Consolidated Statements of Comprehensive Income – 2024

NT$ in millions (unless otherwise noted)

	2024		2023		YoY
	Amount	%	Amount	%	%
Revenue	87,487	100	85,767	100	+2%
Gross Profit	**19,813**	**23**	**17,776**	**21**	**+11%**
Operating Expenses	-12,422	-14	-11,192	-13	+11%
Operating Profit	**7,391**	**9**	**6,584**	**8**	**+12%**
Non-Operating Income and Expenses	1,191	1	497	-	+139%
Income Tax Expense	-2,316	-3	-1,635	-2	+42%
Net Income	**6,266**	**7**	**5,446**	**6**	**+15%**
Net Income attributable to Noncontrolling interests	396	-	471	1	-16%
EPS (NT$)	**5.94**		**5.04**		**+18%**

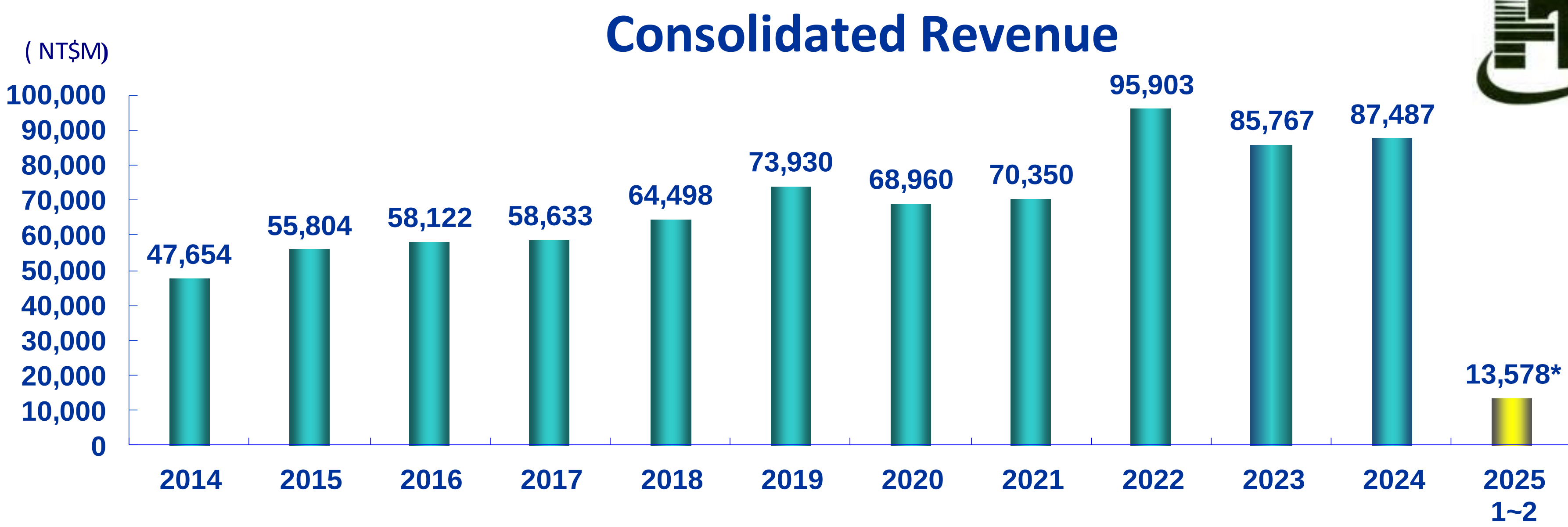
Consolidated Balance Sheets – 2024.12.31

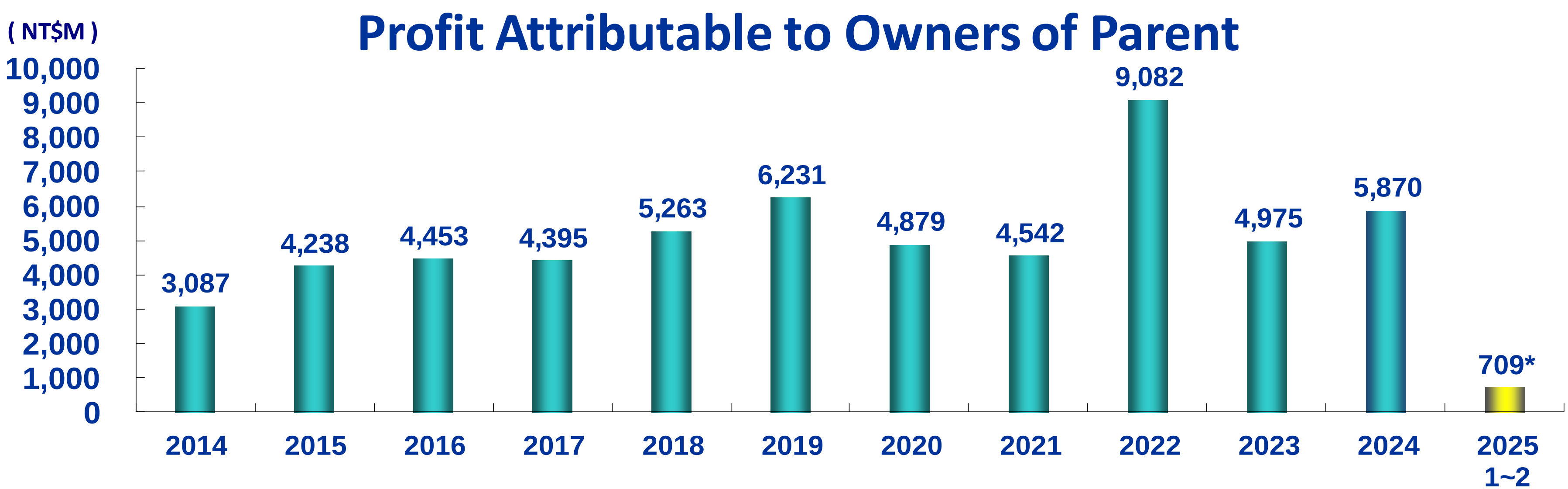
NT$ in millions (unless otherwise noted)	2024.12.31		2023.12.31		2023.1.1 (重編後)	
	Amount	%	Amount	%	Amount	%
Cash	5,141	9%	3,859	8%	5,573	11%
Accounts Receivable	8,119	15%	8,139	16%	8,793	17%
Inventory	9,238	17%	8,578	17%	9,104	18%
Long-Term Investment	1,316	2%	1,080	2%	1,051	2%
Property, Plant and Equipment	23,215	43%	21,952	43%	20,704	40%
Total Assets	**54,393**	**100%**	**50,647**	**100%**	**51,310**	**100%**
Bank Loans	6,381	11%	5,759	12%	2,961	6%
Accounts Payable	4,131	8%	4,256	9%	3,941	8%
Other Payables	5,631	10%	5,250	10%	6,442	12%
Income Tax Liabilities	4,586	9%	5,286	10%	6,421	13%
Lease Liabilities	617	1%	548	1%	584	1%
Accrued Pension Liabilities	3,935	7%	4,227	9%	3,840	8%
Total Liabilities	**25,564**	**46%**	**25,592**	**51%**	**24,436**	**48%**
Total Equity	**28,829**	**54%**	**25,055**	**49%**	**26,873**	**52%**
Key Indices						
A/R Turnover Days	34		36		33	
Inventory Turnover Days	48		47		46	
PP&E Turnover Days	94		91		74	

Consolidated Statements of Cash Flows – 2024

NT$ in millions (unless otherwise noted)	**2024**	**2023**	**2022 (restatement)**	**2021**
Beginning Balance	3,859	5,573	4,863*	4,717
Cash from Operating Activities	**8,218**	**7,147**	**16,304**	**1,755**
Capital Expenditures	**(3,054)**	**(4,141)**	**(4,531)**	**(3,403)**
Cash Dividends	(4,246)	(6,789)	(3,615)	(3,262)
(Decrease) or Increase in Loan	436	2,806	(6,548)	4,778
Change in non-controlling interests	(410)	(478)	(728)	(783)
Others	338	(259)	(172)	18
Ending Balance	5,141	3,859	5,573	3,820

* In accordance with the IFRSs Q&A of the Financial Supervisory Commission, the Company reclassified the balance of Repatriated Offshore Funds of NT$ 1,043 million on January 1,2022 from other current financial assets to cash and cash equivalents.





* The consolidated revenue and net profit attribute to parent are unaudited figures.

Earnings Per Share

* unaudited consolidated earnings

Year / Quarter	1Q	2Q	3Q	4Q
2024	1.29	1.60	1.45	1.60
2023	0.76	1.21	1.71	1.36
2022	2.35	2.93	3.09	1.93

Note : EPS is calculated based on weighted average outstanding shares in each year.

Q & A

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